

Pig Marketing Summary

w/c 25.06.23



European Prices (p/kg.dwt)	25/06/2023	Movement on week
European Av	203.35	1.06
Belgium	201.99	2.26
Denmark	158.39	0.18
France	233.79	4.76
Germany	207.71	0.12
Ireland	200.02	0.12
Holland	196.35	3.20
Spain	225.32	0.13

Weaner Pig Marketing Summary

Weaner and store markets - spare pigs remain beyond scarce, as sellers continue to have additional shed space available and are prepared to finish these pigs themselves. However, willing homes can be found should you have any spare weaners/stores, please don't hesitate to get in touch!

Spot Weaner Prices (£/pig ex.farm)	w/c 25.06.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Prices continue to maintain a steady but positive upward momentum, as SPP lifts +0.57 this week. German fat pig prices have stood on as numbers across EU/ UK remain tight as demand remains ahead of supply! Warm weather slowing growths hasn't recently helped weeks, a point, farmers have been raising. Tighter supplies have certainly brought forward several buyers who have been left short as their buying strategies indicate they have been less than consistent over recent times. Leaving a small but significant buying percentage to chance or spot which has led to an elevated number of enquiries for pigs! It's at times like this everyone needs to take a measured and balanced view as the new future continues to evolve and pigs remain tight. It's a fine balance across the Industry for buyers and sellers alike currently with sow prices still around £1kg higher than 12 months ago, higher stock valuations today continue to provoke discussions around whether to continue from within a number of farm businesses looking at future investments, which is currently elevated with discussions over interest rate rises and ongoing staffing challenges, both these issues continue having a real impact across the processing sector too.

	This week	Change on week	Last week	Last year
GB SPP	222.65	0.56	222.09	184.98
SPP Sample	55,820	-143	55,963	73,864
Tribune Spot Bacon	225.53	0.45	225.08	192.7
GB SPP Weight	88.52	-0.13	88.65	89.82
GB SPP Probe	11.4	0.00	11.4	11.5
Euro / £ (p)	85.47	0.05	85.42	85.77
Cull Sows	131-138	n/c	131- 138	33-48

Week Ending 17.06.23	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	150,800	-400	-24,600